

Roll No.

BCA-11 (Bachelor of Computer Applications)
Second Semester Examination-2015
BCA-04/BA-IT-03
Computer Based Accounting and
Financial Management

Time : 3 Hours

Maximum Marks : 60

Note : This paper is of sixty (60) marks divided into three (03) sections A, B, and C. Attempt the questions contained in these sections according to the detailed instructions given therein.

Section - A

(Long Answer Type Questions)

Note : Section 'A' contains four (04) long-answer-type questions of fifteen (15) marks each. Learners are required to answer any two (02) questions only. (2×15=30)

1. What are the main objectives of accounting? Describe the branches of accounting.
2. What is double entry system of book-keeping? Explain its principles with examples and what are its advantages?

3. Using the following information, complete:

(i) Trading Account

(ii) Profit and Loss Account

(ii) Balance Sheet

Gross Profit Ratio 25%

Net Profit Ratio 20%

Sales/Inventory Ratio 8:1

Fixed Assets/Total Current Assets Ratio 3:4

Solvency Ratio 5:7

Fixed Assets Rs. 15,00,000

Closing Stock Rs. 2,00,000

4. What do you understand by budget and budgetary control?
How far is a budgetary control a tool in the hands of management?

Section - B

(Short Answer Type Questions)

Note : Section 'B' contains eight (08) short-answer-type questions of five (05) marks each. Learners are required to answer any four (04) questions only. Answers of these questions must be restricted to two hundred fifty (250) words approximately. (4×5=20)

1. Systems of Accounting Recording.
2. Separate Entity Concept.
3. Imprest System of Petty Cash Book.

4. Utility of Cash Flow.
5. Ascertain Gross Profit from the following figures:

	Rs.		Rs.
Opening Stock	5,570	Closing Stock	8,880
Purchases	13,816	Wages Owing	40
Sales	15,284	Import Charges	252
Purchases Return	390	Warehouse wages paid	1,400
Returns Inward	524		

6. Cost- Volume-Profit Analysis.
7. Write short notes on;
 - (a) Classification of Accounts.
 - (b) Opportunity Cost.
8. Distinguish between Cash Basis and Accrual Basis of Accounting.

Section - C

(Objective Type Questions)

Note : Section 'C' contains ten (10) objective-type questions of one (01) mark each. All the questions of this section are compulsory. (10×1=10)

Fill in the blanks with appropriate words or phrases;

1. Accounting records only those transactions and events which are of nature.
2. is regards as the father of modern accounting.
3. Accounting equation is a statement of between debits and credits.

4. Personal Accounts are related to
5. While making entries in cash book the rule of account is followed.
6. A Bank Reconciliation statement is prepared by
7. All indirect expenses are taken to
8. is a cost which tends to vary in direct proportion to the level of activity.
9. Sales Budget is a
10. Increase in amount of bills payable results in in cash.